

Press Release

Punj Lloyd Group's subsidiary clinches Rs 1263.11 crores (\$\$ 378 million) LTA Project to build MRT stations in Singapore

New Delhi, 1 July 2009 – Sembawang Engineers and Constructors (Sembawang), one of the largest engineering and construction companies in Southeast Asia and a wholly owned subsidiary of global conglomerate Punj Lloyd Group, today announced a major contract worth over Rs 1263 crore (S\$ 378 million) to construct two key stations of Singapore - Botanic Gardens and Stevens. The contract awarded by Land Transport Authority (LTA) of Singapore, is for the 16.6 km Downtown Line 2 that will run from Bugis area to Bukit Panjang.

Speaking on this prestigious order-win, Atul Punj, Chairman, Punj Lloyd Group, said, "Sembawang has expertise in this area, having constructed almost a third of all metro train stations and 21 per cent of all tracks (MRT & LRT) in Singapore. This mega contract from LTA, our second for the Downtown Line, reinforces our strong project execution capabilities.

Richard Grosvenor, President and CEO of Sembawang said, "We are delighted to clinch this project and to be involved again in the development of this important and prestigious Downtown Line. We believe our expertise in similar infrastructure construction work combined with our excellent safety record has contributed to this award."

The scope of work for the contract includes design and construction of Botanic Gardens and Stevens stations and twin bored tunnels of one-km linking both stations. Work on the Botanic Gardens and Stevens stations will commence in the third quarter of 2009 and is expected to be completed in 2015.

One of the key challenges facing Sembawang will be to work within major road junctions and the close proximity to the existing flyover and residential area. The construction of the Downtown Line is part of the nation's plan to develop a comprehensive rail network system to meet its fast-growing future travel needs. The Downtown Line will be built in three stages.



With this, the order backlog for the Punj Lloyd Group on consolidated basis is now Rs 22066.03 crore. This is the total value of unexecuted orders as on 31st March 2009 and the value of orders received after that date.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

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